

JOHORE TIN BERHAD (“JTB” or “The Company”)

Additional Subscription of Shares in Able Dairies De Mexico (“Able Dairies Mexico”) by Able Dairies Sdn. Bhd. (“ADSB”) a wholly-owned subsidiary of the Company (“Additional Subscription”)

We refer to our announcements dated 10 September 2019 & 18 September 2019 and the letter from Bursa Malaysia Securities Berhad (“Bursa Securities”) dated 20 September 2019 on the above matter. Pursuant thereto, we hereby provide the additional information for public release:

- 1) Reason for the delay of up to 2 weeks to make an immediate announcement in respect of the Additional Subscription by ADSB on 3 September 2019.

Answer:

Directors’ Resolution has been forwarded to directors for approval and majority approval is required and time has been taken for the circulation to obtain the approval.

- 2) Basis and justification in arriving at the amount of USD5,589,427.43 for the Additional Subscription.

Answer:

We are getting the answer from the client and hopefully will reply you by tomorrow, 24 September 2019.

- 3) The name of all the shareholders of Able Dairies Mexico for the ordinary and nominative shares and their respective shareholdings before and after the Additional Subscription.

Answer:

No.	Shareholders	No. of Shares Before Additional Subscription	Percentage (%)	No. of Shares After Additional Subscription	Percentage (%)
1.	Able Dairies Sdn. Bhd.	1,000,810	40.00	1,079,067	43.13
2.	Calkins, Burke and Zannie de Mexico, S.A. de C.V.	1,000,810	40.00	1,079,067	43.13
3.	Enrique Ortiz Eng	75,063	3.00	112,596	4.50
4.	Aseconfi, S.A. de C.V.	425,336	17.00	231,289	9.24

- 4) Net profit and net assets of Able Dairies Mexico based on the latest audited financial statements.

Answer:

No audited financial statements for Able Dairies Mexico and the company is dormant.

- 5) Particulars of all liabilities, including contingent liabilities and guarantees to be assumed by your Company arising from the Additional Subscription.

Answer:

Liability only for cost on investment.

This announcement is dated 23 September 2019.